

ISSUE: Municipal Tax Authority Working Group meeting of April 2, 2013

Reply to Representative Roland Lemar's (96th District) inquiry about the revenue impact of a simulated land value tax regarding a large corporate entity in the city of New Haven.

A preliminary study conducted by the Center for the Study of Economics (*CSE*) identified the largest corporate entity Rep. Lemar might have been referring to as the property presently owned by AT&T (listed on Grand List as Southern New England Telephone).

Applying a simulated tax rate shift from the current 38.88 mill rate, **AT&T** would be a net saver when **all** of their **holdings in New Haven, CT** are considered.

The table below indicates a modest savings on AT&T's substantial current real property tax bill (approximately \$50,500). The structures owned by AT&T would see little change in tax incidence while the adjoining parking lots – particularly on Orange Street – would see an increase.

Grantee	Use_Description	Tax now	LVT	\$Difference	Number of Records
SOUTHERN NEW ENGLAND TELEPHONE	ACC COM LD MDL-00	8,676	24,571	15,895	1
	OFFICE BLD MDL-94	750,400	758,013	7,613	1
	PARK LOT	37,041	112,820	75,779	5
	TEL X STA MDL-96	179,849	141,154	-38,695	3
	VAC BLD	1,554	5,304	3,750	1
SOUTHERN NEW ENGLAND TELEPHONE COMPANY	ACC IND LD MDL-00	3,927	13,404	9,477	1
	OFFICE BLD MDL-94	217,679	124,144	-93,535	1
	PARK LOT	16,898	51,211	34,312	1
SOUTHERN NEW ENGLAND TELEPHONE CO	DEVEL LAND	8,976	30,492	21,516	1
	OFFICE BLD MDL-94	245,132	158,536	-86,596	1
Grand Total		1,470,132	1,419,649	-50,483	16